

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

SCOR

Last updated on January 19, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#), dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that SCOR is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading SCOR. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is SCOR and how does it work?

SCOR is a sports-fan engagement network that aims to let fans prove participation and skill, and let sports rights-holders register licensed sports assets in a shared system. It records fan activity and achievements in a persistent profile ("SCOR-ID"), so progress and rewards can carry across experiences and apps built in the ecosystem.

SCOR token is the ecosystem's reward and utility token. It can be earned as rewards for participation and gameplay, and it is also used within the ecosystem to unlock features and utility; for example in game-purchases and leveling up. SCOR users will also be able to lock/stake their tokens to earn yield and participate in Governance.

Who is behind SCOR

SCOR was founded and is led by Thomas Mizzone (Founder & CEO) and Ken Ellis (Co-Founder & CTO).

Tokenomics of SCOR

SCOR has a maximum supply of 4 billion tokens, they are allocated as follows:

Category	Amount
Private Sale	15% (600mn)
Ecosystem Incentives	45% (1.8bn)
Core Team & early Contributors	15% (600mn)
Strategic Advisors	5% (200mn)
Sweet Treasury	15% (600mn)
SCOR Foundation Endowment	5% (200mn)
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in SCOR. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to SCOR

Competition

The SCOR protocol faces competition from other fan engagement platforms such as Socios/Chiliz. SCOR's value derives from its broader adoption in the market. If the SCOR protocol platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SCOR.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SCOR and determined that SCOR is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SCOR, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SCOR;
- The supply, demand, maturity, utility and liquidity of SCOR;
- Material technical risks associated with SCOR, including any code defects, security breaches and other threats concerning SCOR and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and

- Legal and regulatory risks associated with SCOR, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SCOR, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SCOR about whether SCOR, or generally about whether the type of crypto asset, is a security and/or derivative.