

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
Intuition (TRUST)

Last updated on 10 October 2025

#### **Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading TRUST. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is Intuition (TRUST) and how does it work?**

Intuition is a decentralized protocol that organizes and verifies information through an open, economically incentivized knowledge graph. Built on Base (an Ethereum Layer-2), with plans to migrate to a dedicated Layer-3, it enables users and AI systems to create, verify, and curate data transparently. Information is stored as Atoms and Claims, each linked to tokenized vaults where users can stake tokens to signal agreement or disagreement - forming a decentralized “reputation layer” for reliable data.

The TRUST token is the native ERC-20 asset of the Intuition ecosystem. At the time of writing, the token is not yet live, but it is designed to serve as the network's utility and governance token on Base. Within the protocol, TRUST will be used to pay gas fees for on-chain interactions and to publish verified data to the Intuition Knowledge Graph. Users can deposit TRUST into vaults to signal agreement or disagreement with specific data, earning potential rewards when others interact with those entries. In addition, participants who bond TRUST gain voting rights in protocol governance, allowing them to propose or vote on upgrades and parameter changes. The token also underpins Intuition's reward system, where active contributors can receive inflationary TRUST distributions for creating or curating useful information.

#### **Who is behind the project?**

Intuition (TRUST) was founded by Billy Luedtke.

#### **Tokenomics of TRUST**

The total supply of TRUST is 1 billion tokens, which is distributed as follows:

Category	Percentage
Community Distributions	20%
Investors	20%
Treasury	20%
Labs Co.	15%
Core Contributors	14%
Other Ecosystem Incentives	7%
Exchange Liquidity	4%
<b>Total</b>	<b>100%</b>

### General Risks

Like all other digital assets, there are some general risks to investing in TRUST. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

### Risks specific to TRUST

#### *Competition*

The Intuition network faces competition from other decentralized knowledge and data-curation protocols such as The Graph (GRT), Ocean Protocol (OCEAN), and other semantic-data projects. TRUST's value derives from its broader adoption in the market. If the Intuition network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of TRUST.

#### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TRUST and determined it was permitted to make TRUST available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TRUST, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TRUST;
- The supply, demand, maturity, utility and liquidity of TRUST;

- Material technical risks associated with TRUST, including any code defects, security breaches and other threats concerning TRUST and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TRUST, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TRUST, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TRUST about whether TRUST, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.