PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
POLIS

Star Atlas (POLIS)

Last updated on August 27, 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading POLIS. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Star Atlas (POLIS) and how does it work?

Star Atlas is a blockchain-based, space-themed multiplayer online game built on the Solana network and developed using Unreal Engine 5 with Nanite technology. It features a richly detailed in-game world set in the year 2620, where players engage in exploration, resource extraction, land ownership, combat, and strategic alliance formation. The ecosystem includes NFTs representing in-game assets, such as land, ships, weapons, and equipment, with player transactions facilitated via decentralized mechanisms. Governance is managed through a DAO structure, with certain assets and economic dynamics shaped by the community through POLIS-based decision-making.

POLIS is the governance token of the Star Atlas metaverse. It grants holders voting rights over the DAO's development, governance decisions, and treasury management. The token has a fixed supply unless governance chooses otherwise. It is intended to serve as a long-term store of value compared to ATLAS, the in-game utility token, and is central to governing the ecosystem's strategic direction and financial stewardship.

Who is behind the project?

Star Atlas is developed by ATMTA, Inc., co-founded by Michael Wagner (CEO), Danny Floyd (CPO), Jacob Floyd (CTO), and Pablo Quiroga (CRO).

Tokenomics of POLIS

POLIS has a total and fixed supply of 360,000,000 tokens. At launch, only a small portion of POLIS was released through token sales, while the majority was allocated for vesting and long-term distribution. The allocation was as follows:

Category	Percentage (%)
IDO / Initial token sale	2%
Team	30%

Private token sale	22.5%
Rewards / Emissions	40%
Liquidity / Listings	4%
Public pre-sale	1.5%
Total	**100%**

As of August 2025, the circulating supply is approximately 303 million POLIS.

General Risks
Like all other digital assets, there are some general risks to investing in POLIS. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to POLIS

Competition
The Star Atlas network faces competition from other play-to-earn and metaverse platforms such as Axie Infinity, The Sandbox, and many others. POLIS's value derives from the broader adoption of the Star Atlas ecosystem. If the Star Atlas network fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of POLIS.

Developer Dependence
While there are many developers who contribute to the Star Atlas ecosystem, there are no guarantees that they will continue to contribute. POLIS, Star Atlas's native governance asset, could be negatively affected by an inability to retain and/or attract developers to support ongoing game development, ecosystem upgrades, and governance infrastructure.

Due Diligence
Prior to listing on the Kraken platform, Kraken performed due diligence on POLIS and determined that Kraken was permitted to make POLIS available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of POLIS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created POLIS;
- The supply, demand, maturity, utility and liquidity of POLIS;
- Material technical risks associated with POLIS, including any code defects, security breaches and other threats concerning POLIS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with POLIS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of POLIS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities

Commissions, or the regulator with the most significant connection to POLIS about whether POLIS, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)