

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Mantra (MANTRA)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading MANTRA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Mantra and how does it work?

MANTRA is a Layer 1 blockchain focused on real-world assets (RWA) and regulatory compliant decentralized finance. It enables the tokenization, issuance, and management of real world assets on-chain while incorporating compliance requirements. The network uses a proof-of-stake (PoS) consensus mechanism, where validators secure the blockchain and process transactions. It is built within the Cosmos ecosystem, allowing interoperability with other compatible blockchains.

MANTRA is the native token of the network and is used for transaction fees, governance, and staking. It is required to pay for transactions processed on the blockchain. Token holders can stake MANTRA to support network security and earn rewards, while also participating in governance decisions such as protocol updates.

Who is behind the project?

Mantra's DAO was established in 2020. The project was co-founded by John Patrick Mullin and Jayant Ramanad. As of May 2024, Charu Pareek serves as Head of Product and Matthew Crooks is Mantra's Chief Technology Officer.

Tokenomics of MANTRA

MANTRA has a maximum supply of 10 billion tokens, they are allocated as follows:

Category	Amount
OM Upgrade	67.5%

MANTRA Chain Association	12.8%
Core Contributors	16.9%
Airdrops	2.8%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in MANTRA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to MANTRA

Competition Risks

MANTRA faces competition from other RWA projects such as CPOOL and ONDO. MANTRA’s value derives from the protocol’s broader adoption in the market. If MANTRA fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of MANTRA.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MANTRA and determined it was permitted to make MANTRA available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of MANTRA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MANTRA;
- The supply, demand, maturity, utility and liquidity of MANTRA;
- Material technical risks associated with MANTRA, including any code defects, security breaches and other threats concerning MANTRA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MANTRA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MANTRA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MANTRA about whether MANTRA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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