

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Notcoin (NOT)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading Notcoin. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Notcoin and how does it work?

Notcoin is a community-driven cryptocurrency created to let users earn its native token (NOT) through a “tap-to-earn” game inside the Telegram messaging platform. It was designed to provide a fast, secure, and decentralised way for users to send and receive digital assets while introducing newcomers to Web3.

The game rewards participants for tapping an on-screen coin, completing quests, inviting friends and engaging with partner projects. These in-game actions convert to NOT tokens when withdrawn on-chain at a fixed ratio (1,000 in-game coins = 1 NOT).

The token is used to pay in-game fees, unlock boosts, and, when staked within supported pools, earn additional rewards.

Who is behind the Project?

Notcoin is developed by Open Builders, a Telegram-focused studio led by founder Alexander (Sasha) Plotvinov and co-founder Sergey Chikirev.

The team maintains the game, smart-contract code and a broader “Not Games” platform that unifies multiple Telegram-based games under the NOT token economy. No traditional venture-capital backers have been publicly disclosed.

Tokenomics of Notcoin:

Notcoin has a total supply of 102,456,956,826 NOT tokens.

Notcoin's token distribution aims to promote a decentralised and community driven ecosystem. The distribution, at genesis, of NOT was as follows:

Category	Allocation
Miners and vouchers	78%
New users and the next phases	22%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in Notcoin. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Notcoin

Competition Risk

Notcoin faces competition from other cryptocurrencies such as Hamster Kombat (HAM), TapSwap (TAP), and many others. NOT's value derives from its broader adoption in the market. If the Notcoin network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NOT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on Notcoin. Kraken was permitted to make Notcoin available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of Notcoin, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created Notcoin;
- The supply, demand, maturity, utility and liquidity of Notcoin;

- Material technical risks associated with Notcoin, including any code defects, security breaches and other threats concerning Notcoin and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with Notcoin, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of Notcoin, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to Notcoin about whether Notcoin, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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