

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Matchain (MAT)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading MAT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Matchain and how does it work?

Matchain is a Layer-2 network built on the BSC (Binance Smart Chain) infrastructure. It focuses on user-controlled digital identity and data monetisation through two flagship applications: MatchID, an AI-powered module that verifies users via behavioural and social-graph signals, and MatchHUB, a consumer portal offering simplified DeFi tools, rewards programmes and brand campaigns. The aim is to give mainstream users an easy Web3 entry point while allowing data buyers to access verified datasets.

At the time of writing, the token is not live. The team plans to have MAT as the currency that powers the ecosystem, with users earning MAT for sharing MatchID data, staking it (or wrapping it into liquid lsMAT) to secure the network and earn rewards, using it as collateral to mint the mUSD stablecoin, and using it to pay in MatchHUB, MatchID and other ecosystem applications.

Who is behind the project?

Matchain was founded and is led by Petrix Barbosa, who serves as its CEO.

Tokenomics of MAT

The MAT token has a fixed supply of 100 million units. At the Token Generation Event, 40 million were created: 19 million allocated to the project treasury (6.5% operations, 5% ecosystem, 5% liquidity and 2.5% investors) and 21 million locked across 21 “Super Pools” to mine the remaining 60 million over time. Emissions from those Super Pools decline on a scheduled basis, similar to a halving model.

General Risks

Like all other digital assets, there are some general risks to investing in MAT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk,

concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to MAT

Competition

Matchain faces competition from other platforms that offer on-chain identity verification, such as Worldcoin's World ID and Civic. MAT's value derives from its broader adoption in the market; if Matchain fails to achieve sufficient traction compared to these alternatives, this could negatively impact the value of MAT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MAT and determined that MAT is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of MAT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MAT;
- The supply, demand, maturity, utility and liquidity of MAT;
- Material technical risks associated with MAT, including any code defects, security breaches and other threats concerning MAT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MAT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MAT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MAT about whether MAT, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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