

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
TEA Token (TEA)

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#### **Disclaimer**

*Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading TEA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is TEA and how does it work?**

Tea-Fi is a decentralized finance (DeFi) platform that aims to streamline on-chain activity across multiple blockchains by integrating gas fee abstraction, governance, and reward mechanisms. It operates on the BNB Chain and uses its native utility token, TEA, to power its ecosystem.

According to the team, Tea-Fi is designed to create a frictionless user experience in DeFi through tools like the EasyGas protocol, allowing users to pay network gas fees directly in TEA instead of native tokens like ETH or BNB. Additionally, the platform incorporates elements like governance voting via a veTEA model (vote-escrowed TEA), protocol-aligned incentives through TeaDrops, and yield-generating vaults under a model called the TeaPot Flywheel.

The native token, TEA, underpins key utilities within the Tea-Fi ecosystem. The EasyGas protocol, already live, enables users to pay gas fees in TEA across supported EVM chains. Protocol-Aligned Apps (PAAs) also integrate TEA utility via joint incentive models. Additional functionalities—such as governance via veTEA, tier-based rewards, TeaDrops, and the TeaPot—are scheduled to activate following the Token Generation Event (TGE).

#### **Who is behind the project?**

Tea-Fi is led by CEO Matan Doyich, with executives including Eli Ruby (COO), Dudi Dvir (Head of Global Marketing), and Nadav Hapeled (Head of Community).

#### **Tokenomics of TEA**

Maximum supply: 330 million TEA. The distribution is as follows:

Category	Percentage
Liquidity & Market Making	27.5%
Treasury	23.5%
Ecosystem Incentives	19%
Community Sale	18%
Launchpad Sales	1.5%
Venture Investors	3%
Founders	2%
Team	2.5%
Airdrops	3%
<b>Total</b>	<b>100%</b>

### General Risks

Like all other digital assets, there are some general risks to investing in TEA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

### Risks specific to TEA

#### *Competition*

The Tea-Fi ecosystem faces competition from other DeFi and yield aggregation protocols such as Uniswap (UNI), Curve (CRV), Aave (AAVE), and Balancer (BAL), among others. TEA's value derives from its broader adoption and integration within the decentralized finance market. If the Tea-Fi ecosystem fails to achieve sufficient adoption compared to these alternative platforms, this could negatively impact the value of TEA.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TEA and determined it was permitted to make TEA available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TEA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TEA;
- The supply, demand, maturity, utility and liquidity of TEA;
- Material technical risks associated with TEA, including any code defects, security breaches and other threats concerning TEA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TEA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TEA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TEA about whether TEA, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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