PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

0G Protocol (OG)

Last updated on August 26, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision Re Payward Canada Inc. dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that OG is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading OG. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is 0G Protocol and how does it work?

0G is a Layer 1 blockchain built to support decentralized infrastructure for artificial intelligence. It is designed to handle tasks such as data storage, model inference, and training by combining three main components: a storage network for managing data, a data availability (DA) network to ensure that data can be accessed and verified, and a compute network for running AI-related services. These components are coordinated through a consensus system that uses a shared staking model to secure the network and support scalability.

0G Chain, the project's Layer 1 network, is live. The OG token is used to pay for storage, compute, and transaction fees on the network. It also plays a role in staking, which secures the network and provides rewards.

Who is behind the project?

0G Protocol is developed by Zero Gravity Labs. The project was co-founded by Michael Heinrich, Ming Wu, Fan Long, and Thomas Yao.

Tokenomics of 0G Protocol

The total supply of OG is 1 billion tokens. As of early June 2026, the circulating supply is approximately 213 million OG according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in OG. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to 0G Protocol

Competition

The 0G Protocol faces competition from other decentralized data and compute platforms such as Celestia and Filecoin. OG's value derives from its broader adoption in the market. If the 0G Protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of OG.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on OG and determined that OG is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of OG, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created OG;
- The supply, demand, maturity, utility and liquidity of OG;
- Material technical risks associated with OG, including any code defects, security breaches and other threats concerning OG and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with OG, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of OG, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to OG about whether OG, or generally about whether the type of crypto asset, is a security and/or derivative.